

CONDAT acquires KEMNO



CONDAT headquarters in France – near Lyon



2⁵th September 2020: CONDAT SA and KEMNO have reached the closing date of the agreement giving CONDAT possession of the Italian based company KEMNO.

Established in 1854 and headquartered in France (near Lyon), CONDAT formulates and produces a wide range of lubricants. Its mission: create sustainable added value for its industrial customers and partners throughout their manufacturing process. As a multi-specialist, the group has earned worldwide recognition thanks to high performance lubricants dedicated to a wide range of applications such as wire drawing, tunnel boring, forging, glass, machining, heat treatment, industrial maintenance... With responsible performance as a main objective, CONDAT group develops lubricants with a reduced environmental impact, without compromising either their performance or the safety of users.

KEMNO, like CONDAT, is a family owned company. Created in 2004 by NOVATI siblings, the Italian firm is specialised in the production of neat and soluble coolants. Mainly active in the cold heading business, KEMNO also offers also offers metal working fluids, maintenance oils and greases, quenching oils. Thanks to continued partnership between KEMNO, OEM and tooling providers, its lubricants range is a reference on the Italian market for its ability to increase tools life and decrease oil consumption.

This acquisition shows bright promise and is based on solid common values between the 2 companies: customer

satisfaction, performance and innovation. It will therefore benefit the 2 companies. First, by giving KEMNO new means to expand backed on an international and stable group. Second, by allowing CONDAT Group to strengthen its diversification strategy in Italy, particularly in the fastener & machining industry. Important synergies will be at work in this merger.

As proof of its commitment in this new deal, CONDAT group has decided to formalize this venture with the creation of a 100% subsidiary, named CONDAT ITALIA. The company will be committed to guarantee continuity and optimum quality of service locally. With both ranges being complementary, Italian customers will therefore benefit from the largest choice of lubricants dedicated to their specific needs, whatever the field of application. They will also rely on strong services with high-tech lab, and on the most competitive and reliable offer.



KEMNO offices near Milan

KEY DATA:

CONDAT Group

- Headquarters: Chasse-sur-Rhône, FRANCE
- Turnover: 192 M€
- 700 employees worldwide
- R&D workforce : 70 people

KEMNO

- Location: Nova Milanese, Italy
- 5 employees
- 650 customers